

# EARTO-EBN-ERRIN High-Level Debate “EU Regional Innovation Policies looking forward Post-2020: RIS3 & Simplification”

- ▶ Smart Specialisation drives increased attention for
  - ▶ Value chain approaches with emphasis on ‘market’ end of the TRL scale
  - ▶ Interregional cooperation based on economic complementarity (beyond Interreg)
- ▶ Developing and implementing innovative interregional demonstration projects (e.g. Vanguard Initiative, thematic S3 platforms)
  - ▶ Interregional reality of such project conflicts with infra-regional definition of ESIF
  - ▶ Requires adapted funding mechanisms, transcending the current frameworks e.g. through mandatory Art. 70 for all regions, creation interregional voucher systems, interregional investment fund
  - ▶ Requires new funding mixes combining private, regional and EU funding (ESIF, EFSI & H2020) for larger investments
  - ▶ From single projects to multi-project structures: requires adapted legal configurations and IPR regimes for the partners involved, based on sound revenue models
- ▶ Smart Specialisation as policy framework for all regions & sectors (including non-technology-driven, rural, social,...)