

## **Press Statement for immediate release**

### **EARTO Welcomes Changes to IMI Funding Rules**

The Innovative Medicines Initiative Joint Undertaking (IMI JU) has announced important changes to its [funding model](#).

Previously, the reimbursement of indirect costs in IMI-funded research projects was at a fixed rate of 20% of direct eligible costs. This was uneconomic, and therefore unattractive, for many potential participants, and was hence repeatedly [criticised by many stakeholders](#), including EARTO.

Now, IMI has announced that participants may, alternatively, claim reimbursement on the basis of actual indirect costs.

IMI's funding rules have also been further aligned with FP7 rules, by now permitting the use of average personnel costs.

EARTO welcomes these changes, which will surely encourage much broader interest and participation in IMI research activities.

EARTO takes the opportunity to note that IMI's decision to accept real-cost reimbursement of indirect costs should be taken by the European Commission as a signal of the need for it to revise its recently announced *Horizon 2020* proposals, which foresee precisely the unique 20% fixed rate reimbursement model for indirect costs that IMI has just abandoned as unattractive and inappropriate.

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## Notes to Editors

### RTOs (Research and Technology Organisations)

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- **monitoring social and economic developments** in order to anticipate and identify future science and technology needs;
- **strategic research** to develop new knowledge and technologies for future application;
- **collaborative and contract research** to develop technologies for specific applications and clients, and
- **knowledge transfer** to ensure the widest possible diffusion and adoption of technologies

**EARTO** is the European trade association of the research and technology organisations (RTOs), a non-profit organisation founded in 1999. EARTO groups over 350 RTOs, with a combined staff of 150,000, an annual turnover of €15 billion, special equipment and facilities to a value of many € billions and more than 100,000 customers from the public and private sectors annually. [www.earto.eu](http://www.earto.eu)